

Evalueserve announces dual-CEO management structure to accelerate mind+machine strategy

Global professional services provider Evalueserve has changed its management structure, effective January 1st, 2017. Ashutosh Gupta and Ravi Mehrotra are the new Co-CEOs of the company.

Schaffhausen/Zürich, Switzerland, January 30th, 2017: Marc Vollenweider, Evalueserve's co-founder and the author of the business book 'Mind+Machine - A Decision Model for Optimizing and Implementing Analytics,' has decided to focus on a strategic role in the company.



Left to right: Timo Vättö, Ravi Mehrotra, Ashutosh Gupta, Marc Vollenweider

Marc will serve as Evalueserve's Chief Strategist and will continue to be a member of the company's Board of Directors. He will drive Evalueserve's strategic thinking and innovation, built on the success of the mind+machine strategy. He will continue to be actively engaged in key client situations. Marc will work with business leaders to further enhance and develop services and products, such as the InsightBee digital platform, Pharmafusion, and IP Dashboard (IPD). These innovations support further digitization of Evalueserve's offerings.

"When I was writing my book, I saw huge potential for mind+machine not only within our company, but in thousands of use cases with our clients. I was already spending much of my time traveling to talk about it to clients or at conferences. The next logical step was to see how we can change our management structure to yield the best benefits. We felt well-prepared to make the change, and I can now fully dedicate my time to the continued success of the mind+machine strategy and Evalueserve," says Marc.

In their new roles, Co-CEOs Ashutosh and Ravi will be responsible for executing the mind+machine strategy to deliver high value to Evalueserve's clients, and will work closely with Marc in advancing the innovation agenda. "We have terrific momentum in the market, and look forward to the next phase of our journey. Our mind+machine positioning is already helping deepen our engagement with clients. We believe the change in management structure will accelerate the success of our strategy," say Ashutosh and Ravi. In addition to their new responsibilities, Ashutosh and Ravi will continue to lead the FS (Financial Services) and CaPS (Corporates and Professional Services) business units, respectively.

"Both Ravi and Ashutosh have been successfully leading their business units and have demonstrated that they are ready for the next step. This structure will allow us speed up decision-making to win the race for innovation," says Marc.

Evalueserve Chairman Timo Vättö agrees with the strategy: "The Board of Evalueserve has evaluated different leadership scenarios. We concluded it was best to promote internal leaders, Ashutosh and Ravi, who have already proven themselves. They provide continuity, have an in-depth background on the company strategy and future planning, know its operations and its clients inside-



out, and are well-respected by Evalueserve employees. We are proud to move forward with an internal CEO succession solution.”

About the CEOs

Ashutosh Gupta is Evalueserve’s Co-CEO and Global Business Unit Head for Financial Services. He joined the company in 2006, having previously been an Executive Director at Goldman Sachs in New York and London. At Goldman Sachs, he worked in the New Products group and the Equities division, and prior to Goldman Sachs worked as a consultant with Roy F Weston, Inc., an engineering consulting firm in Philadelphia. Ashutosh Gupta received his Bachelor’s Degree in Technology in Chemical Engineering from the Indian Institute of Technology in Delhi and an MBA from New York University Stern School of Business.

Ravi Mehrotra is Evalueserve’s Co-CEO and Global Business Unit Head for Corporates and Professional Services. Prior to joining Evalueserve in May 2011, he was a Senior Vice President and General Manager with SunGard Data Systems. He has also been a Vice President at SAP and a consultant at McKinsey & Co. He holds a Bachelor’s Degree in Engineering from the University of Delhi, a Master’s Degree from Ohio State University, and an MBA from the Wharton School in Philadelphia.

About Evalueserve

Evalueserve is a global professional services provider offering research, analytics, and data management services. We are powered by mind+machine – a unique combination of human expertise and best-in-class technologies that use smart algorithms to simplify key tasks. This approach enables us to design and manage processes that can generate and harness insights on a large scale, significantly cutting costs and timescales and helping businesses that partner with us to overtake the competition.

For more information about Evalueserve, visit www.evalueserve.com

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