

# **News Alert**

Hi ABC,

You have **10 new news items** for review! View details of the news items and more content on Evalueserve!

**Digital & Mobile Payments Development** 

6 news items

#### Brazil: Mobile banking transactions grew by 96% in 2016

According to a survey by Febraban, mobile transactions doubled last year and reached 21.9 billion transactions, up 96% from 2015. Today, 42 million active accounts in the country already use this resource, which represents a growth of 27%.

### Chile: With Pago46 application, users can buy online and pay in cash

Pago46 is a new method of payment that expands the market of the online commercial offer to unbanked users. First, an integration kit for any content provider to add Pago46 as a cash payment button. Second, a mobile payment application for the money-collecting agent to accept the payment requests close to him, to finalize the transaction and thus process the payment.

## Global: Fortumo brings hosted carrier billing to merchant market

The mobile payments company Fortumo announced the launch of Hosted Direct Carrier Billing (HDCB). The new payment product allows any digital content merchant to use the most advanced features of direct carrier billing, including dynamic pricing, 2-step, and token based charging as well as recurring payments capabilities.

# Global: Western Union has launched its 40th Wu.com website for money transfers

The Western Union Company, a global payments company, announced that it has activated its 40th wu.com transactional website, now providing full digital access for cross-border person-to-person (P2P) money transfer services across major developed nations, including the U.S., Canada and major parts of Europe.

#### **UK:** Monzo implements **P2P payments** with Android Pay and Chrome

Now, users who visit a Monzo.me page on a phone or tablet that has Android Pay will be able to pay their friends and family even faster. Also, there is a built-in support for Chrome's new Payment Request API, so users can send money through Monzo.me using their card details that they have stored in Chrome.

#### UK: Visa Checkout arrives in the UK with lastminute.com

Visa Inc. announced that its quick, safe and secure payment method Visa Checkout has launched in the UK. Visa Checkout allows consumers to securely store shipping and payment details without having to re-enter information while shopping online. lastminute.com is the first UK merchant to get on board.

#### **Regulatory Developments**

3 news items

# Poland: There is a new draft law adapting Polish law to PSD II

A draft amendment to the Payment Services Act has just been introduced on the pages of the Government Center for Legislation. The draft aligns Polish law with PSD II. The Finance Ministry is waiting for remarks for this document by the end of May.

Spain: Spain's stores might soon need to flag up foreigners spending more than EUR 10,000 in cash

The Spanish government has announced further plans to crack down on money laundering through a series of measures that include tougher sanctions against wrongdoers, guaranteed anonymity for whistleblowers, and requiring stores to flag up purchases of more than EUR 10,000.

### **Uruguay:** FA Group will present a project to limit card **payments fees**

The Frente Amplio bank agreed to present a bill that sets tariffs for card payments or electronic money instruments at 0.5% for debit and 1.5% for credit. The initiative was led by Senator Leonardo De Leon, who decided to retake a bill that was approved in 2011 in Deputies and then filed in the Senate.

**Value Added Services on Payments** 

1 news item

# **Global:** Visa research reveals more consumers adopting **biometric** solutions

Credit card firm Visa recently released new research which shows that biometrics are reaching mainstream use as retailers and consumers are increasingly adopting the technology. 73% of people have as much confidence in fingerprinting as chip and PIN methods. In addition, 68% of respondents chose biometrics as their preferred method of authentication.

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