

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are illuminated from within, and the sky is a deep blue, suggesting dusk or dawn. The perspective creates a sense of height and architectural grandeur.

EVALUESERVE

ESG Newsletter

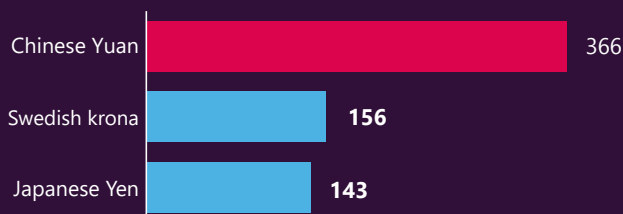
FY2024 Q1

Green Horizons: Unveiling the Future of Sustainable Finance and ESG Initiatives

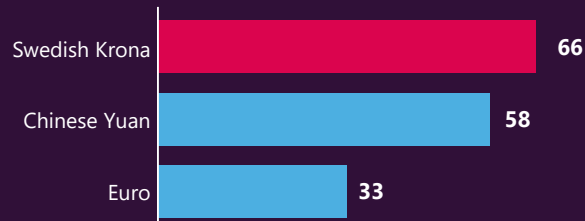
Discover the Latest Trends
in Green Bonds, ISSB
Implementation, and
Regional ESG News for Q1'24

Green Bond

By Currency 2023



By Currency in Q1'2024



Bond Type & Its Value in 2023			Bond Type & Its Value in Q1'2024		
CBI Aligned Green bond	64%	224.9B	CBI Aligned Green bond	61%	38.5B
Self-Labeled Green Bond	34%	64.3B	Self-Labeled Green Bond	39%	23.6B
CBI Certified Green Bond	2%	0.1B	CBI Certified Green Bond	1%	11.1B

Issued Amount by Sector in 2023		Issued Amount by Sector in Q1'2024	
Financials	207.9B	CBI Aligned Green bond	43.9B
Utilities	31.3B	Self-Labeled Green Bond	14.6B
Industrials	21.8B	CBI Certified Green Bond	6.1B

Brief notes:

1. **The volume of the Green Bond issued in Chinese yuan has surpassed the bonds issued in Euro.** The high number of Green bonds issued in Chinese yuan in recent years is mainly due to the Chinese government's push towards environmental sustainability and the **promotion of green finance**. Additionally, the large size of the Chinese market and the increasing demand for sustainable investments have made it an attractive location for issuers to raise funds for environmentally friendly projects. The Chinese government has also implemented **policies to support the issuance of Green bonds**, such as tax incentives and subsidies for issuers, which have further encouraged their use.
2. **The vast majority of the issued Green bonds have yet to be verified by CBI (Climate Bonds Initiative), which poses higher risks of potential greenwashing.** The main reason is that obtaining CBI certification can be lengthy and costly. Additionally, some issuers may prefer to use their internal standards or align with industry standards rather than go through the CBI certification process.

ISSB Implementation Roadmap

Key Takeaways:

1. The ISSB guidelines are rapidly being adopted by listed companies across developed and developing economies.
2. Most companies are expected to incorporate these guidelines into their sustainability disclosures within the next two to three years.
3. This change will most impact the Finance, Materials, Healthcare, Consumer Goods, Energy, and industrial sectors.
4. The total GDP value for markets that have adopted or are considering these guidelines has exceeded US\$ 16 billion, representing over 17,000 listed companies¹.
5. Adopting these guidelines will improve data quality and support investor decision-making.

Evalueserve sources

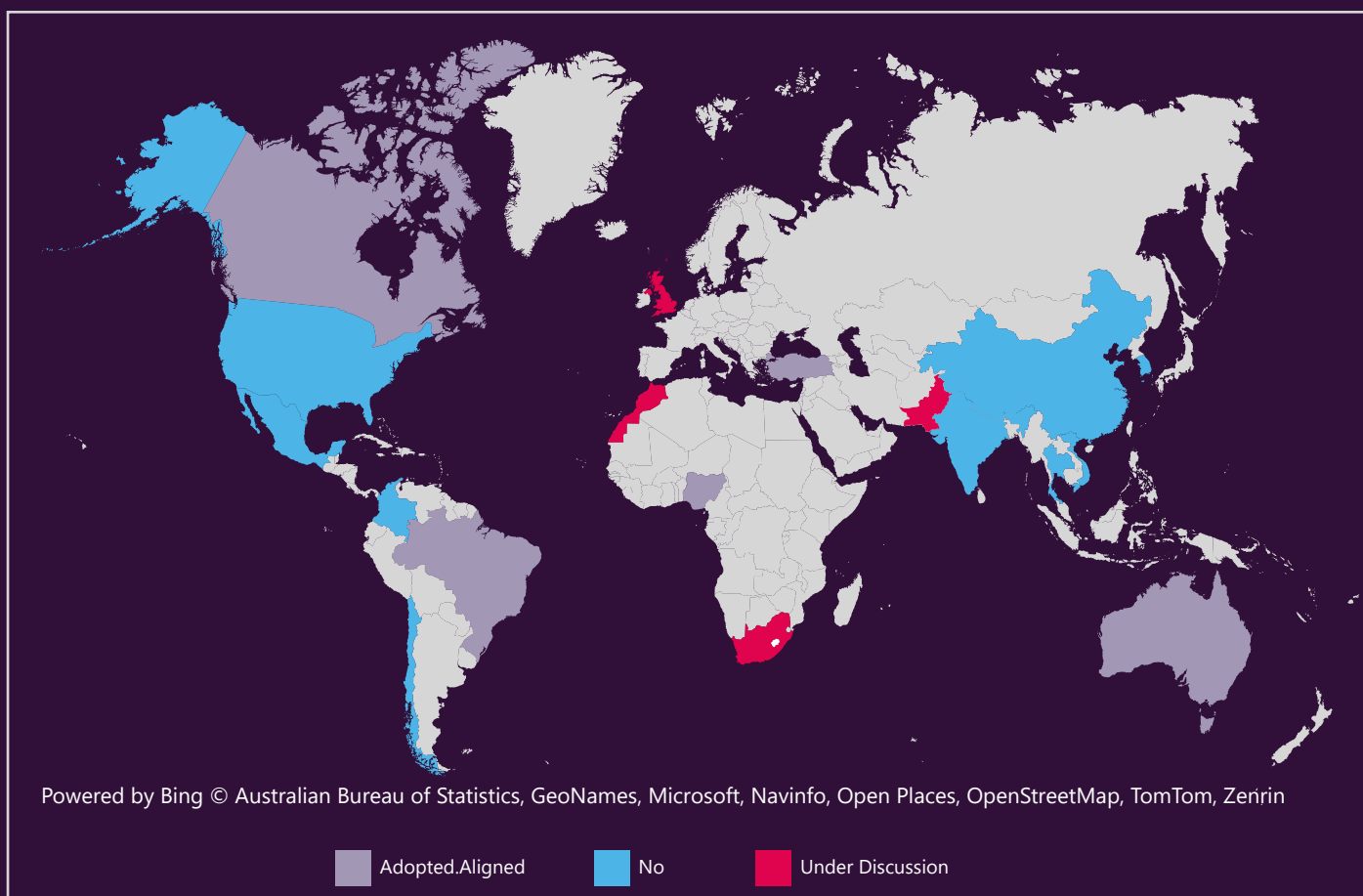
[LESSONS FROM 20 YEARS OF ESG DATA PRODUCTION](#)

[THE ROLE OF PARTNERS AND SUPPLY CHAINS IN EMISSIONS](#)

[APPLES TO APPLES: ESG DATA COMPARABILITY](#)

[BUILDING TRUST AND DRIVING GROWTH THROUGH ESG DISCLOSURE](#)

[MAINLAND CHINA PUBLISHES DRAFT GUIDELINES FOR MANDATORY SUSTAINABILITY REPORTING](#)



According to various News sources, the E.U. is not included since it has adopted the CSRD (Corporate Sustainability Reporting Directive) and the CSDDD (Corporate Sustainability Due Diligence Directive).

¹<https://data.worldbank.org/>



North America

The U.S. Securities and Exchange Commission (SEC) recently unveiled new climate disclosure standards, an eagerly anticipated move. These standards align with previous recommendations from the Task Force on Climate-related Financial Disclosures (TCFD). Companies are encouraged to disclose their impact on climate change, but only if they deem these impacts significant or relevant.

However, it is essential to note that not all companies are required to disclose their Greenhouse Gas emissions. This gives companies more freedom when it comes to climate disclosures. But, as with any new regulation, there has been some pushback. As soon as these new standards were announced, they were met with opposition from various stakeholders.

In related developments, regulators are now issuing disclosure requirements concerning biodiversity issues. This could raise investor expectations regarding a company's performance in preserving biodiversity.

Supporters of Environmental, Social, and Governance (ESG) principles are rallying behind these new rules set by the SEC and the State of California. However, some opponents are using legal avenues to challenge these regulations.

Meanwhile, Canada is making strides in this area. They are working on standards that align with the International Sustainability Standards Board (ISSB) framework. This is a path that many other countries around the globe are also choosing to follow.

Keywords: [#ClimateDisclosure](#) [#ZeroEmissions](#) [#BiodiversityStandards](#)

Policy/Regulation

[THE U.S. SECURITIES AND EXCHANGE COMMISSION ADOPTS RULES TO ENHANCE AND STANDARDIZE CLIMATE-RELATED DISCLOSURES FOR INVESTORS](#)

The Securities and Exchange Commission adopted rules to enhance and standardize climate-related disclosures by public companies and in public offerings. The final rules reflect the Commission's efforts to respond to investors' demand for more consistent, comparable, and reliable information about the financial effects of climate-related risks on a registrant's operations and how it manages those risks while balancing concerns about mitigating the associated costs of the rules.

[GRI LAUNCHES NEW BIODIVERSITY REPORTING STANDARD](#)

GRI 101: Biodiversity 2024 updates, expands, and replaces GRI 304: Biodiversity 2016. The Standard, aligned with the goals and targets of the Kunming-Montreal Global Biodiversity Framework, will help organizations to understand better which decisions and business practices lead to biodiversity loss, where in their value chain impacts occur, and how they can be managed.

[GRI LAUNCHES FIRST GLOBAL STANDARD TO ADDRESS SUSTAINABILITY IMPACTS OF MINING SECTOR](#)

The first global standard to holistically address the sustainability impacts of the mining sector is now available. The new GRI Standard reflects broad stakeholder demands for transparency and enables any mining company to use a standard set of metrics to report their impacts.

[UN GLOBAL COMPACT INTRODUCES TOOLKIT TO DRIVE TRANSFORMATIONAL CORPORATE GOVERNANCE](#)

The U.N. Global Compact, the world's largest corporate sustainability initiative, announced the launch of its Transformational Governance Corporate Toolkit. This new resource empowers companies to educate their employees to foster transformational governance.

[BIDEN ADMINISTRATION PROPOSES STRICT REQUIREMENTS TO QUALIFY FOR A CLEAN HYDROGEN TAX CREDIT](#)

The U.S. Treasury Department and Internal Revenue Service (IRS) announced the release of proposed new rules for hydrogen producers to qualify for clean hydrogen tax credits, a key subsidy aimed at scaling the clean hydrogen industry and decarbonizing major emissions-intensive sectors.

[NET-ZERO BANKING ALLIANCE TIGHTENS GUIDELINES FOR BANK'S CLIMATE TARGETS](#)

The bank-led, UN-convened Net-Zero Banking Alliance (NZBA) members have chosen to update and reinforce their climate commitments by voting to adopt a new version of the Guidelines for Climate Target Setting for Banks. The new guidelines will also add, update, and clarify technical language to reflect the evolution of practices, methodologies, and data availability in the last three years, including policy engagement and transition planning.

[US APPEALS COURT TEMPORARILY PAUSES SEC CLIMATE DISCLOSURE RULES](#)

The 5th U.S. Circuit Court of Appeals granted a request by Liberty Energy Inc. and Nomad Proppant Services LLC to put the rules on hold while considering the oilfield companies' lawsuit. In court filings, the companies said the rules would collectively force companies to spend over \$4 billion in compliance costs. The rules aim to standardize climate-related disclosures of companies about greenhouse gas emissions,

weather-related risks, and how companies prepare for the transition to a low-carbon economy. At least 25 Republican-controlled states, including West Virginia, Texas, and Ohio, and major business groups have challenged the rules in court.

[ANTI-ESG LEGISLATION SEEN FACING UPHILL STRUGGLE TO BECOME LAW](#)

At least 61 anti-ESG bills identified by a state legislature have been introduced or are pending in committee. Oklahoma has been the most active state with 14 bills, followed by South Carolina, Missouri, and West Virginia. Political dynamics in the state, such as which party controls the Legislature and the governor's office, are often key determinants of a law's success.

[CANADA RELEASES PROPOSED IFRS-BASED SUSTAINABILITY REPORTING STANDARDS](#)

Today, the Canadian Sustainability Standards Board announced the release of new proposed standards for companies to report sustainability and climate information. The new standards could be a significant step toward introducing mandatory climate-related reporting requirements for Canadian companies. The new proposed Canadian standards include CSDS 1 and CSDS 2, which align with IFRS S1 and S2, respectively, while introducing several "Canadian-specific modifications."

[LEGAL BATTLE OVER CLIMATE REPORTING: U.S. CHAMBER CHALLENGES CALIFORNIA'S LAWS](#)

The U.S. Chamber of Commerce and other groups have filed a lawsuit against California over its corporate climate disclosure laws. The suit claims that California violates the First Amendment and the federal Clean Air Act by requiring businesses to report their greenhouse gas emissions, including those from their supply chains and other indirect sources. The Chamber argues that California imposes its policy preferences on companies and interferes with federal emissions regulation.

Additional reading:

[US UNVEILS SOLAR ENERGY PLAN FOR WESTERN PUBLIC LANDS](#)

[IFRS FOUNDATION AND GRI PUBLISH SUMMARY OF INTEROPERABILITY CONSIDERATIONS FOR GHG EMISSIONS](#)

[BIDEN ADMINISTRATION PAUSES LNG EXPORT APPROVALS, CITING CLIMATE CONCERNS](#)

[CANADA CONSULTS ON LAUNCH OF NEW FEDERAL PLASTIC REGISTRY](#)

[BIDEN-HARRIS ADMINISTRATION SETS HISTORIC POLLUTION STANDARDS FOR CARS](#)

Initiatives

[REPUBLICAN STATES LAUNCH LAWSUIT TO BLOCK NEW SEC CLIMATE DISCLOSURE RULES](#)

A coalition of ten Republican states announced the launch of a lawsuit in the U.S. federal appeals court aimed at blocking the implementation of the U.S. Securities and Exchange Commission's (SEC) new climate-related disclosure rules.

[BIDEN ADMINISTRATION'S NATIONAL ZERO-EMISSION FREIGHT CORRIDOR STRATEGY RELEASED](#)

Today, the Biden-Harris Administration released the National Zero-Emission Freight Corridor Strategy. Developed by the Joint Office of Energy and Transportation and the U.S. Department of Energy (DOE), in collaboration with the Department of Transportation (DOT) and the Environmental Protection Agency (EPA), the Strategy will guide the deployment of zero-emission medium- and heavy-duty vehicle (ZE-MHDV) charging and hydrogen fueling infrastructure from 2024 to 2040. The Strategy is designed to meet growing market demands by targeting public investment to amplify private sector momentum, focus utility and regulatory energy planning, align industry activity, and improve air quality in local communities heavily impacted by diesel emissions. [energy.gov](https://www.energy.gov)

[S&P DOW JONES INDICES ANNOUNCES LAUNCH OF INNOVATIVE BIODIVERSITY-FOCUSED BENCHMARKS](#)

S&P Dow Jones Indices, the world's leading index provider, announced the launch of the S&P Biodiversity Indices, adding to the range of sustainability-oriented performance benchmarking tools it offers to asset managers and other financial institutions.

[US APPEALS COURT TEMPORARILY PAUSES SEC CLIMATE DISCLOSURE RULES](#)

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Additional reading:

[U.S. POSTAL SERVICE SETS BROAD GOALS TO REDUCE GREENHOUSE GAS EMISSIONS BY 2030](#)

[S&P GLOBAL RATINGS FORECASTS SUSTAINABLE BOND ISSUANCE TO APPROACH \\$1 TRILLION IN 2024](#)

[MSCI LAUNCHES SUSTAINABILITY DATA REPORTING SOLUTION FOR PRIVATE MARKETS](#)

[WORLD BANK LAUNCHES \\$5 BILLION 7-YEAR BOND FOR SUSTAINABLE DEVELOPMENT GOALS](#)

[BIDEN ADMINISTRATION SUPPORTS LOCAL PROJECTS TO SAVE ENERGY](#)

[BIDEN ADMINISTRATION ANNOUNCES \\$366 MILLION TO ACCELERATE CLEAN ENERGY DEVELOPMENT IN RURAL COMMUNITIES](#)

[BIDEN ADMINISTRATION INVESTS \\$5.8 BILLION IN CLEAN WATER INFRASTRUCTURE](#)

[BIDEN ADMINISTRATION INVESTS \\$425 MILLION IN CLEAN ENERGY AND DECARBONIZATION PROJECTS IN FORMER COAL COMMUNITIES](#)

[U.S. INVESTS \\$750 MILLION IN PROJECTS TO ACCELERATE CLEAN HYDROGEN PRODUCTION](#)

[US DEPARTMENT OF ENERGY TO PROVIDE \\$100 MILLION TO SCALE CARBON REMOVAL PROJECTS](#)

[U.S. INVESTS \\$254 MILLION IN INDUSTRIAL DECARBONIZATION PROJECTS, TECHNOLOGIES](#)

[THE U.S. ENVIRONMENTAL PROTECTION AGENCY LAUNCHES \\$3 BILLION CLEAN PORTS PROGRAM FOR ZERO-EMISSION INFRASTRUCTURE](#)

[US DEPARTMENT OF AGRICULTURE FUELS RURAL CLEAN ENERGY TRANSITION WITH \\$2.3 BILLION INVESTMENT](#)

[MAYOR ADAMS LAUNCHES VISIONARY PLAN FOR NYC'S GREEN-COLLAR JOBS](#)

[INTER-AMERICAN BANK UNVEILS \\$3.5 BILLION CAPITAL INCREASE TO DRIVE SOCIAL PROGRESS, CLIMATE ACTION IN LATIN AMERICA](#)

[BEZOS EARTH FUND LAUNCHES \\$1M PRIZE FOR GREENHOUSE GAS REMOVAL INNOVATIONS](#)

[BLACKROCK INVESTS \\$500 MILLION TO ACCELERATE RECURRENT ENERGY'S GLOBAL RENEWABLE ENERGY PLATFORM](#)

[IBM PLEDGES \\$45 MILLION TO TRANSFORM URBAN ENVIRONMENTS FOR CLIMATE RESILIENCE](#)

[IBM ADDS SUPPLY CHAIN EMISSIONS DATA CAPABILITIES TO THE ESG PLATFORM](#)

[EY AND IBM COLLABORATE TO ADDRESS COMPLEX ESG CHALLENGES AND DRIVE VALUE-LED SUSTAINABILITY](#)

[GOLDMAN SACHS ASSET MANAGEMENT LAUNCHES GLOBAL GREEN BOND ETF](#)

[GOOGLE, EMBRAER JOIN UNITED AIRLINES' \\$200 MILLION SUSTAINABLE AVIATION VENTURE FUND](#)

[MICROSOFT AND QCELLS ANNOUNCE STRATEGIC ALLIANCE TO CURB CARBON EMISSIONS AND POWER THE CLEAN ENERGY ECONOMY](#)

[MICROSOFT GREEN PROJECT COLLABORATES TO PROVIDE SEAMLESS CARBON ACCOUNTINGS TO SMBs](#)

[GOOGLE COMMITS TO \\$35 MILLION OF CARBON REMOVAL CREDITS OVER NEXT 12 MONTHS](#)

[UBER LAUNCHES EMISSION SAVING FEATURE TO TRACK ENVIRONMENTAL IMPACT](#)

[CLIMATE VAULT SOLUTIONS LAUNCHES INNOVATIVE CLIMATE SOLUTIONS PLATFORM TO EMPOWER BUSINESSES IN CARBON MANAGEMENT](#)

[THE DOW CHEMICAL COMPANY ANNOUNCES THE COMPLETION OF THE INAUGURAL GREEN BOND OFFERING](#)

[SCHRODERS COMMITS TO TNFD EARLY ADOPTERS, ADVANCING NATURE-FOCUSED FINANCE](#)

[FIRST MOVERS COALITION DRIVES \\$16B DEMAND FOR CLIMATE TECH WITH 120 COMMITMENTS](#)

[SPHERA INTEGRATES SUSTAINABILITY INTO SUPPLY CHAIN](#)
[AMAZON, FEDEX, AND UPS STRUGGLE TO MEET CLIMATE GOALS AS DELIVERIES SURGE](#)

[FEDEX COMMITS TO SUSTAINABILITY WITH CUTTING-EDGE HUB IN DUBAI SOUTH](#)

[CEC APPROVES \\$1.9 BILLION PLAN TO EXPAND ZERO-EMISSION TRANSPORTATION INFRASTRUCTURE](#)

[MAYOR ADAMS LAUNCHES VISIONARY PLAN FOR NYC'S GREEN-COLLAR JOB GROWTH](#)

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[US DOE TO PROVIDE \\$100 MILLION TO SCALE CARBON REMOVAL PROJECTS](#)

[BIDEN ADMINISTRATION INVESTS \\$425 MILLION IN CLEAN ENERGY AND DECARBONIZATION PROJECTS IN FORMER COAL COMMUNITIES](#)

Europe

The European Union (E.U.) is taking significant strides towards improving sustainability reporting levels through the introduction of sustainability reporting standards. In addition, the E.U. has launched an innovation package to support A.I. startups and small—to medium-sized enterprises (SMEs).

The E.U.'s Corporate Sustainability Reporting Directive (CSRD) will come into effect in 2024. This initiative is designed to enhance E.U. companies' disclosure of sustainable development information. Its impact is expected to be far-reaching, positively influencing the global market.

The E.U. has also legally defined responsible marketing standards in a related move. This is part of the E.U.'s commitment to enhance regulatory capabilities to deal with the risks of greenwashing and protect consumer rights. This development is expected to significantly improve the norms of the entire European market.

As we move into the first quarter of 2024, the E.U. Council has approved a revised version of the Corporate Sustainability Due Diligence Directive (CSDDD). This revision integrates risk-based due diligence into corporate operations, marking a significant step in the E.U.'s sustainability efforts.

Moreover, the European Central Bank (ECB) has made significant investments in green initiatives in several member countries. The parliament's approval of directives related to Environmental, Social, and Governance (ESG) causes in the region further supports this move. These actions further solidify the E.U.'s commitment to sustainability.

Keywords:

#AISupport #ResponsibleMarketing
#EnergyTransition

Policy/Regulation

[ENVIRONMENTAL, SOCIAL AND GOVERNANCE \(ESG\) RATINGS: COUNCIL AND PARLIAMENT REACH AGREEMENT](#)

The new rules aim to strengthen the reliability and comparability of ESG ratings by improving the transparency and integrity of rating providers' operations and preventing potential conflicts of interest.

Under the new rules, ESG rating providers will need to be authorized and supervised by the European Securities and Markets Authority (ESMA) and comply with transparency requirements, particularly regarding their methodology and sources of information.

[EUROPEAN FINANCIAL REPORTING ADVISORY GROUP RELEASES PROPOSED EU SUSTAINABILITY REPORTING STANDARDS FOR SMALL COMPANIES](#)

The European Financial Reporting Advisory Group (EFRAG) announced the release of new exposure drafts containing proposed sustainability reporting standards for small and medium enterprises, marking the next step in the establishment of a new sustainability reporting system in Europe under the E.U.'s Corporate Sustainability Reporting Directive (CSRD).

[EU COMMISSION LAUNCHES INNOVATION PACKAGE TO SUPPORT AI STARTUPS AND SMES](#)

For years, the European Commission has facilitated and enhanced cooperation on A.I. across the E.U. to boost its competitiveness and ensure trust based on E.U. values. With the A.I. innovation package announced on January 24, the Commission puts into practice its commitment to supporting A.I. startups and innovation. As one of the following steps, an A.I. office will be established within the Commission to ensure the development and coordination of A.I. policy at the European level, to supervise the rules for general-purpose A.I. models and systems, and coordinate the implementation and enforcement of the forthcoming A.I. Act.

[EUROPE UNION PUBLISHES PLAN FOR SUSTAINABLE CARBON UTILIZATION BY 2050](#)

The Commission is charting the path to making the European Union climate-neutral by 2050. It recommends reducing greenhouse gas emissions by 90% by 2040 compared to 1990, which aligns with recent scientific advice and the E.U.'s commitments under the Paris Agreement.

[EU RELEASES FULL TEXT OF CORPORATE SUSTAINABILITY DISCLOSURE LAW AHEAD OF PARLIAMENT VOTE](#)

On March 15, the European Council approved the Corporate Sustainability Due Diligence Directive (CSDDD). The CSDDD creates legal liability for companies relating to environmental and human rights violations within their supply chain. The final CSDDD was significantly watered down from the initial proposal to reach an agreement.

[EU COUNCIL APPROVES CORPORATE SUSTAINABILITY DUE DILIGENCE DIRECTIVE](#)

The E.U. Council has approved a revised version of the Corporate Sustainability Due Diligence Directive (CS3D), which integrates risk-based due diligence into corporate operations. Under the CS3D, businesses are required to conduct a thorough due diligence process to identify, mitigate, prevent, and account for negative impacts on human rights and the environment, or face potential sanctions or civil liability.

[PARLIAMENT PROPOSES STRICTER VERIFICATION FOR ENVIRONMENTAL MARKETING CLAIMS TO BOLSTER CONSUMER PROTECTION](#)

Parliament has adopted its position on establishing a verification and pre-approval system for environmental marketing claims to protect citizens from misleading ads. The green claims directive would oblige companies to submit evidence about their environmental marketing claims before advertising products as "biodegradable," "less polluting," "water-saving," or having "bio-based content." E.U. countries must assign verifiers to pre-approve such claims to protect buyers from unfounded and ambiguous advertising.

[PARLIAMENT ADOPTS NEW LAW BANNING GREENWASHING AND MISLEADING PRODUCT INFORMATION](#)

Parliament has given its final green light to a directive to improve product labeling and ban misleading environmental claims. The directive, adopted with 593 votes in favor, 21 against, and 14 abstentions, seeks to protect consumers from deceptive marketing practices and help them make better purchasing choices. To achieve this, several problematic marketing habits related to greenwashing and the early obsolescence of goods will be added to the E.U. list of banned commercial practices.

[PARLIAMENT ADOPTS LAW TO RESTORE 20% OFF EU'S LAND AND SEA](#)

The new law sets a target for the E.U. to restore at least 20% of the E.U.'s land and sea areas by 2030 and all ecosystems in need of restoration by 2050. Provisions for agricultural ecosystems can be temporarily suspended under exceptional circumstances.

[EC WELCOMES POLITICAL AGREEMENT ON EU-WIDE CERTIFICATION SCHEME FOR CARBON REMOVALS](#)

The provisional agreement—the first EU-wide voluntary framework for the certification of high-quality carbon removals—aims to boost innovative carbon removal technologies and carbon farming, help the E.U. reach climate neutrality, prevent greenwashing, and create new business opportunities.

[EUROPEAN PARLIAMENT APPROVES NEW RULES ON ENVIRONMENTAL CRIMES AND RELATED SANCTIONS](#)

The new directive contains an updated list of criminal offenses, including illegal timber trade, depletion of water resources, severe breaches of E.U. chemicals legislation, and pollution caused by ships.

[UK GOVT CONFIRMS ESG RATINGS WILL BE REGULATED](#)

The move comes a year after the Treasury launched a consultation into whether environmental, social, and governance rating providers should be regulated. The Spring Budget read: “The government will regulate providers of environmental, social, and governance ratings to users within the U.K.”

Additional reading:

[BANK OF RUSSIA ISSUES METHODOLOGY FOR COMPANIES TO DEVELOP TRANSITION PLANS](#)

[EU COUNCIL FAILS TO APPROVE NEW ENVIRONMENTAL, HUMAN RIGHTS SUSTAINABILITY DUE DILIGENCE LAW](#)

[COUNCIL AND PARLIAMENT STRIKE DEAL TO STRENGTHEN AIR QUALITY STANDARDS IN THE EU](#)

[EU PUBLISHES NEW RULES FOR MORE SUSTAINABLE PACKAGING](#)

[EU LAWMAKERS APPROVE 2-YEAR DELAY OF SUSTAINABILITY REPORTING STANDARDS FOR SPECIFIC SECTORS AND NON-EU COMPANIES](#)

[PARLIAMENT ADOPTS EXTENDED LIST OF OFFENCES AND SANCTIONS](#)

[COUNCIL AND PARLIAMENT AGREE TO ESTABLISH AN EU CARBON REMOVALS CERTIFICATION FRAMEWORK](#)

[EU BAN ON PRODUCTS MADE WITH FORCED LABOR](#)

[EU REACHES DEAL ON NEAR PHASE-OUT OF DIESEL TRUCKS](#)

[EU REDUCES EMISSION FROM FLUORINATED GASES AND OZONE-DEPLETING SUBSTANCES](#)

[UK REQUIRES DEVELOPERS TO DELIVER NET BIODIVERSITY IMPROVEMENT ON HOUSING INFRASTRUCTURE PROJECTS](#)

[EC LAUDS PROVISIONAL AGREEMENT FOR CLEANER AIR IN THE EU](#)

[FINAL APPROVAL FOR DIRECTIVE TO EMPOWER CONSUMERS ON GREEN TRANSITION](#)

Initiatives

[UK ENERGY SECRETARY ACTS TO STRENGTHEN ENERGY SUPPLY WITH NEW GAS STATIONS AIMED AT NET-ZERO](#)

The Energy Secretary has taken a common-sense decision to shore up the U.K.'s energy supply as the nation transitions to net zero. The government has committed to support the building of new gas power stations to maintain a safe and reliable energy source for days when the weather forecast doesn't power up renewables.

[BARCLAYS REVISES CLIMATE POLICY TO STRENGTHEN SUPPORT FOR SUSTAINABLE ENERGY TRANSITION](#)

Barclays published a revised Climate Change Statement to progress its climate strategy and continues its focus on clients actively engaged in the energy transition. Following Barclays' commitment to finance \$1 trillion of Sustainable and Transition Finance by 2030, Barclays also released a Transition Finance Framework to support us in meeting that target and facilitating the transition finance needed to decarbonize high-emitting sectors.

[EUROPEAN CENTRAL BANK STEPS UP CLIMATE WORK WITH FOCUS ON GREEN TRANSITION, CLIMATE AND NATURE-RELATED RISKS](#)

The European Central Bank (ECB) has decided to expand its work on climate change, identifying three focus areas that will guide its activities in 2024 and 2025. Three focus areas to guide work for it are the implications of green transition, the physical impact of climate change, and nature-related risks for the economy and financial system.

€233M INVESTMENT IN STRATEGIC ENVIRONMENT AND CLIMATE PROJECTS ACROSS EUROPE

The European Commission is investing over €233 million in twelve new Strategic Projects across Europe under the LIFE program to support the implementation of the E.U.'s environmental and climate ambitions under the European Green Deal.

Additional reading:

[EUROPEAN BANKING AUTHORITY OPENS CONSULTATION ON ESG RISK MANAGEMENT GUIDELINES FOR FINANCIAL INSTITUTIONS](#)

[EUROPEAN CENTRAL BANK: A "STAGGERING 90%" OF BANKS' PORTFOLIOS MISALIGNED WITH CLIMATE TRANSITION](#)

[20 INDUSTRIAL CLUSTERS FROM 10 COUNTRIES COMMIT TO REACH NET ZERO](#)

[MEPS CALL FOR TOUGHER EU RULES TO REDUCE TEXTILES AND FOOD WASTE](#)

[GRI ACADEMY LAUNCHES COURSE TO MASTER ESRS REPORTING FOR SUSTAINABILITY PRACTITIONERS](#)

[BLOOMBERG SURVEY REVEALS ESG DATA COVERAGE AND MANAGEMENT AS TOP CHALLENGES FOR FIRMS IN EUROPE](#)

[EU PLEDGES €233 MILLION FOR GREEN TRANSITION THROUGH STRATEGIC ENVIRONMENT AND CLIMATE PROJECTS](#)

[EU'S CO2 EMISSIONS FROM FOSSIL FUELS DROP 8% TO REACH LOWEST LEVELS IN 60 YEARS](#)

[EUROPEAN COMMISSION AWARDS ITALIAN ENERGY GROUPS \\$402 MILLION FOR GREEN HYDROGEN](#)

[EU APPROVES €2.9 BILLION FRENCH STATE AID FOR GREEN INDUSTRY INVESTMENT IN NET-ZERO TRANSITION](#)

[EUROPEAN INVESTMENT BANK GROUP'S €11.4 BILLION INVESTMENT IN SPAIN PAVES WAY FOR GREEN AND DIGITAL FUTURE](#)

[BRITAIN ANNOUNCES OVER £1 BILLION BUDGET FOR RENEWABLE ENERGY AUCTION](#)

[UK GOVERNMENT RE-ROUTES HS2 FUNDING TO £4.7 BILLION LOCAL TRANSPORT FUND](#)

[DENMARK ANNOUNCES ALLIANCE ON GREEN FUELS IN INDIA](#)

[SPAIN TO COMMIT €467 MILLION IN WATER INFRASTRUCTURE INVESTMENTS TO COMBAT DROUGHT IN CATALONIA](#)

[GREECE HIT RECORD-HIGH GREEN ENERGY OUTPUT LAST YEAR](#)

[STANDARD CHARTERED RELEASE 2023 DIVERSITY, EQUALITY, AND INCLUSION IMPACT REPORT](#)

[DEUTSCHE BANK'S INITIATIVE REVOLUTIONIZES WOMEN'S ROLE IN ASIAN AGRICULTURE](#)

[SCOTTISHPOWER'S HISTORIC £5.4 BILLION BOOST FOR UK'S GREEN ENERGY TRANSITION](#)

[LOGITECH LAUNCHES FUTURE POSITIVE CHALLENGE 2024, SEEKING INNOVATIONS FOR SUSTAINABLE ELECTRONICS](#)

[SCHNEIDER ELECTRIC LAUNCHES AI-DRIVEN SUSTAINABILITY REPORTING FOR ECOSTRUXURE IT](#)

[EARTHSHOT PRIZE LAUNCHES "LAUNCHPAD" PLATFORM TO CONNECT INVESTORS WITH CLIMATE INNOVATORS](#)

[BIKE-FRIENDLY PARIS VOTES TO TRIPLE PARKING CHARGES FOR SUVs](#)

[ARAMCO AND DHL LAUNCHES ASMO TO DRIVE SUSTAINABLE SUPPLY CHAIN SOLUTION IN SAUDI ARABIA](#)

[BBVA LAUNCHES NEW GLOBAL FINANCE UNIT FOR CLEANTECH INNOVATION](#)

[EUROPEAN AEROSPACE SUPPLIER ACITURRI TAKES KEY STAKE IN DOVETAIL ELECTRIC AVIATION](#)

[ITALY: COMPANIES TO GET €70 MILLION FOR GREEN MOVES IN EIB-SAUCO-MEDIO CREDITO DEAL](#)

[EUROPE TO GET MORE CLIMATE-FRIENDLY HOUSING WITH EIB LOAN TO GROPIUS](#)



South America

South American countries continued to make strides towards sustainability and addressing climate change. Chile's energy sector remained committed to its carbon neutrality goals despite challenges with variable renewable energy (VRE) curtailment due to an electricity surplus and slow demand growth. The country also planned to consolidate natural gas imports from Argentina to transition to less polluting energy. Chile's 2022 climate change law commits it to carbon neutrality by 2050.

In Colombia, a new strategic alliance was formed to address challenges such as improving access to essential services, creating social and economic opportunities, and addressing climate change. The strategy also supports efforts to protect the country's natural resources and promote the development of climate-resilient infrastructure and renewable energy projects.

Brazil announced a partnership with the world's biggest financial climate coalition to boost funding for clean energy and nature restoration efforts. The country also launched the Transversal Environmental Agenda, consolidating environmental goals and measures for the 2024-2027 Multi-Year Plan. One of the primary goals is to achieve a 20% reduction in the total area deforested annually across the six Brazilian biomes.

Chile ratified the U.N. Ocean Treaty, becoming the second country to do so. The aim is to protect 30% of the oceans by 2030. The country also plans to start using storage technology in 2024 to ease VRE curtailment and distribute energy generated during the day at night.

Regarding financial reporting, the International Sustainability Standards Board (ISSB) issued the Sustainability IFRS, which aims to disclose sustainability-related financial information in a more uniform, complete, comparable, and verifiable manner

Keywords:

#Sustainability, #ClimateChange,
#RenewableEnergy, #CarbonNeutrality,
#EnvironmentalProtection

Policy/Regulation

[COSTA RICA: INTERNATIONAL SUSTAINABLE FINANCIAL REPORTING STANDARDS S1 AND S2](#)

The Association of Public Accountants of Costa Rica established, through Circular No. 33-2023, the adoption of International Financial Reporting Standards (IFRS) S1 and S2 related to sustainability, and it was ratified through its publication in the Official Gazette "La Gaceta" No. 3 on Wednesday, January 10, 2024.

[CHILE BECOMES THE FIRST NATION TO APPROVE RATIFICATION OF THE HISTORIC UN OCEAN TREATY](#)

The U.N. Ocean Treaty is a significant multilateral environmental agreement. Chile became the second country of 60 needed to ratify the Treaty before the U.N. Ocean Conference in 2025 – only Palau ratified it faster. The convention must enter into force by this time to keep within reach the internationally agreed target of protecting 30 percent of the oceans by 2030. The high seas face increasing threats, including industrial

fishing, pollution, and the emerging deep-sea mining industry. The U.N. Ocean Treaty must be ratified before the 2025 U.N. Ocean Conference to reach this target.

Initiatives

[BRAZIL PARTNERS WITH THE LARGEST CLIMATE FINANCE ALLIANCE TO BOOST GREEN GROWTH](#)

On Monday, Brazil announced it would partner with the world's biggest financial climate coalition to turbocharge funding for clean energy and efforts to restore nature, such as reforesting the Amazon rainforest.

[BRAZIL PUBLISHES ENVIRONMENTAL ACTION TARGETS ACROSS MINISTRIES](#)

The Transversal Environmental Agenda consolidates environmental goals, deliverables, and institutional measures for the multi-year Plan 2020-2027. For the first time, the PPA was designed to incorporate cross-cutting programmes with measures from multiple ministries. These include agendas focusing on children and adolescents, women, racial equality, indigenous peoples, and the environment.

[UAE, AZERBAIJAN, BRAZIL JOIN FORCES TO LIMIT GLOBAL WARMING TO 1.5C](#)

The United Arab Emirates, Azerbaijan, and Brazil are pushing for an international agreement to limit global warming to 1.5 degrees Celsius. In 2015, almost 200 governments signed the Paris Climate Agreement to phase out fossil fuels in

favor of renewable energy in the second half of the century. However, this target is fast slipping out of reach as global greenhouse gases continue to soar. The next round of countries' climate targets is seen as a crucial last chance to prevent global warming from exceeding the 1.5C limit.

[THE WORLD BANK GROUP ANNOUNCES NEW COUNTRY PARTNERSHIP FRAMEWORK WITH COLOMBIA](#)

Today, the World Bank Group Board of Directors approved the country partnership framework for Colombia, 2024-2027. This new strategic alliance details the bank's collaboration with Colombia to achieve the goals set out in the National Development Plan. It also seeks to create greater social and economic opportunities for all people, with a focus on women, indigenous peoples, Afro-Colombians, and other minorities, especially in remote and conflict-affected areas.

[CHILE BATTLES ON WITH ENERGY TRANSITION](#)

This year, the energy sector in Chile will accelerate its carbon neutrality goals. At the top of the agenda is a new bill stabilization bill to protect the most vulnerable regulated clients from significant electricity bill hikes. Storage technology will begin to make its mark in 2024 and ease the reduction and VRE generators' financial difficulties by allowing the energy generated during the day to be distributed at night. There are 390 MW of storage in operation and almost 500 MW under construction.



APAC

The need for stricter regulation in sustainable finance is growing across the Asia-Pacific (APAC) regions. This is coupled with a rising trend of partnerships focusing on green finance, suggesting a promising future for sustainable development.

One key initiative in this area is the issuance of green bonds. Japan is leading the way in climate finance, closely followed by Singapore. This trend highlights the increasing importance of sustainability in the financial sector.

China, on the other hand, is forging a unique path in sustainable development. This is demonstrated by its new carbon credit program and green transformation initiative.

Climate risk management is another area drawing significant attention in the APAC regions. This is evident from the numerous disclosure standards being issued and risk control policies being updated. Singapore, in particular, has been proactive in adopting global reporting guidelines.

Meanwhile, New Zealand and India have increased the importance of climate considerations in their overall financial risk control. However, there are concerns that more than these new rules may be required. Despite this, introducing these regulations shows the determination of Asian countries to narrow the gap between their ambitious goals and the current progress.

Keywords:

#GreenFinance #CarbonTrade #Collaboration

Policy/Regulation

[CHINESE EXCHANGES ENDORSE DOUBLE MATERIALITY IN MARKET-FIRST DISCLOSURE RULES](#)

For the first time, large listed Chinese companies must disclose much ESG-related information, including carbon emissions and their impact on stakeholders. Critical climate information identified for disclosure includes Scope 1,2, and 3 greenhouse gas emissions, use of carbon offsets, green transition plans, internal systems and processes in place to manage climate risk, and decarbonization targets. Companies face additional qualitative requirements to “fully identify and evaluate” how their operations impact broader society and the environment. They also assess how ESG issues might affect their operations and profits the following year. Disclosures will be made from 2026 based on 2025 information and annual company reports.

[CHINA RELEASES CARBON EMISSIONS TRADING REGULATIONS](#)

A decree of the State Council was signed to introduce new regulations governing carbon emissions trading. Effective May 1, 2024, the regulations aim to provide a legal framework for the operation of China’s carbon emissions trading market and ensure the effectiveness of related policies. It clarifies the allocation of responsibilities of competent ecological and environmental departments under the State Council to oversee and manage carbon emissions trading. Other details include the products

eligible for trading, trading methods, and the distribution of carbon emissions quotas while highlighting the need to toughen the crackdown on data fabrication.

[AUSTRALIA LAUNCHES NEW CLIMATE REPORTING REFORMS FOR A STRONGER FINANCIAL SYSTEM](#)

On January 12, the Albanese Government released draft legislation for significant reforms to help Australia maximize the economic opportunities of cleaner, cheaper, and more reliable energy and manage climate change risks. The draft legislation amends the Australian Securities and Investment Commission Act 2001 and the Corporations Act 2001 (Cth) to introduce standardized, internationally aligned reporting requirements for businesses to ensure they are making high-quality climate-related financial disclosures.

[AUSTRALIA TURNS THE SCREW ON GREENWASHING WITH REVISED ADVERTISING CODE](#)

The Australian Association of National Advertisers (AANA) has proposed new rules for advertisers that could prevent carbon-intensive companies such as oil and gas firms from spuriously claiming they are green. The code references carbon-intensive businesses for the first time while including images and graphics in advertisements. Specifically, advertisers must have evidence to back up their environmental, social, and governance (ESG) claims and shall not omit important information that misleads consumers.

[SINGAPORE EXCHANGE REGULATION \(SGX REGCO\) DETAILS HOW SUSTAINABILITY REPORTS](#)

Singapore Exchange Regulation (SGX RegCo) is consulting the market on how the International Sustainability Standards Board (ISSB) standards will be incorporated into its sustainability reporting rules for climate-related disclosures, in line with the Sustainability Reporting Advisory Committee's recommendations. Climate reporting based on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) was mandated for the financial year (F.Y.) 2022 on a "comply or explain" basis for all issuers, and F.Y. 2023 and F.Y. 2024 for issuers in specific carbon-intensive industries, on a mandatory basis in phases.

Additional reading:

[PHILIPPINES TO LAUNCH GREEN TAXONOMY](#)

[TAIWAN'S MINIMUM WAGE ACT TAKES EFFECT IN 2024](#)

[THAILAND: THAI GOVERNMENT PUSHING AHEAD WITH THE CLIMATE CHANGE BILL - BAKER MCKENZIE INSIGHTPLUS](#)

[FINANCIAL SERVICES AUTHORITY \(OJK\) ISSUES THE CLIMATE RISK MANAGEMENT & SCENARIO ANALYSIS \(CRMS\) 2024](#)

[ASEAN TAXONOMY V2 TAKES EFFECT AFTER CONSULTATION](#)

[CENTRAL BANK OF INDIA PUBLISHES DRAFT DISCLOSURE FRAMEWORK FOR CLIMATE-RELATED FINANCIAL RISKS](#)

[DBS UPDATES COAL POLICY TO ALLOW FOR MANAGED PHASE-OUT; FIRST SOUTHEAST ASIAN BANK TO DO SO](#)

[FINANCIAL SERVICES AUTHORITY \(OJK\) PUBLISHES 'TAXONOMY FOR INDONESIAN SUSTAINABLE FINANCE'](#)

[THAI UNION DRIVING ALIGNMENT AND IMPROVEMENT IN THE SEAFOOD SECTOR USING THE SUSTAINABLE SUPPLY CHAIN INITIATIVE \(SSCI\) BENCHMARK TOOL](#)

[BANGKO SENTRAL NG PILIPINAS \(BSP\) ENDORSES NEW SUSTAINABLE FINANCE TAXONOMY TO GUIDE PHILIPPINE BANKS](#)

Initiatives

[JAPAN WILL ISSUE \\$11BN CLIMATE TRANSITION BOND, CERTIFIED UNDER THE CLIMATE BONDS STANDARD](#)

Japan will issue the first tranche of its JPY1.6tn (USD11bn) Climate Transition Bond, with proceeds to fund Japan's ambitious Green Transformation (G.X.) program. The G.X. Plan promotes public and private investments of JPY150trn (USD 1trn) over the next decade in advanced, sustainable technologies that support national emissions reduction. It underscores Japan's commitment to its 2030 greenhouse gas (GHG) reduction goals and its vision for carbon neutrality by 2050. The bond is certified under the climate bonds standard, assuring investors of the environmental objectives of using the proceeds and signifying alignment with best practice global standards.

[SINGAPORE TO PROVIDE FUNDING FOR COMPANIES TO MEET NEW CLIMATE REPORTING REQUIREMENTS](#)

The government of Singapore announced the launch of a new Sustainability Reporting Grant, supporting companies covering up to nearly a third of the cost of producing their first sustainability reports. The latest grant system follows the government's announcement last week that it will introduce mandatory climate-related reporting requirements for listed and large non-listed companies, based on the IFRS Foundation's International Sustainability Standards Board's (ISSB) standards, with disclosure obligations for listed companies beginning in 2025, followed by large non-listed companies in 2027.

[REVAMPED CARBON CREDIT TRADE SYSTEM LAUNCHED](#)

China launched the China Certified Emission Reduction program in Beijing, allowing companies in specific industries to trade their carbon reduction numbers after voluntarily

engaging in emission-cutting activities. The CCER will complement the country's existing carbon credit trading market and can only be participated in by enterprises of a designated emission quota. During the initial phase, the CCER will comprise four sectors: forestation, solar thermal power, offshore wind power, and mangrove vegetation creation.

[SHANGHAI LAUNCHES GREEN FINANCE SERVICE PLATFORM](#)

The Shanghai Green Finance Service Platform was released on January 11. It aims to empower the development of green finance and focus on five functions: providing green information services, supplying green finance solutions, identifying green industries, providing green project services, and offering intelligent analysis and early warning. The first batch of 11 projects was facilitated through the platform, securing financing totaling 3.581 billion yuan (\$25.44 million). Thirteen banks, including the Shanghai branches of China's four largest State-owned commercial banks, signed agreements to join the green finance service platform on January 11.

[NEW ASSOCIATION IN SINGAPORE TO FOCUS ON DEVELOPING TALENT INDUSTRY STANDARDS IN SUSTAINABLE FINANCE](#)

The Singapore Sustainable Finance Association (SSFA), a new association launched as the "first cross-sectoral industry body" in Singapore, will help to develop the local talent pool, industry standards, and financing solutions required in sustainable finance. In a press release, the SSFA said it will work towards creating a sustainable finance ecosystem and promoting the best sustainable finance practices in Singapore. It will also facilitate collaboration between the financial and non-financial sectors for sustainable finance to support the low-carbon transition and sustainable economic growth of Singapore and the region, among other objectives.

Additional reading:

[AUTOMATED DETERMINATION OF TCFD RECOMMENDED DISCLOSURES THROUGH ZERO-SHOT TEXT CLASSIFICATION USING LARGE LANGUAGE MODELS](#)

[NEW GREENHOUSE GAS EMISSIONS CALCULATION AND ESTIMATION TOOLS TO SUPPORT SUSTAINABILITY REPORTING](#)

[ASEAN GUIDE ON AI GOVERNANCE AND ETHICS](#)

[AUSTRALIA'S ASIC STEPS UP FOR SMES AMID CLIMATE REPORTING CHANGES - FINTECH GLOBAL](#)

[ASIAN DEVELOPMENT BANK, CREDO SIGN DEAL TO PROMOTE FOOD SECURITY AND WOMEN-OWNED AGRICULTURE MSMEs IN GEORGIA](#)

[ASIAN DEVELOPMENT BANK \(ADB\) BRITISH INTERNATIONAL INVESTMENT \(BII\) LAUNCH NEW GREEN TRADE FINANCE PARTNERSHIP FOR ASIA AND THE PACIFIC](#)

[IMF CALLS FOR APAC CLIMATE DATA OVERHAUL](#)

[ING LEADS ASIA-PACIFIC FIRST PURE TOWER FIRM SSL](#)

[THE RESERVE BANK OF NEW ZEALAND USES CREDIT RISK WEIGHTS FOR CLIMATE-RELATED PURPOSES](#)

[AUSTRALIA RELEASED FIRST NATIONAL CLIMATE RISK ASSESSMENT REPORT](#)

[JAPAN EYES RULE FOR FIRMS TO DISCLOSE GREENHOUSE GAS EMISSIONS DATA](#)

[BEAUTIFUL CHINA INITIATIVE AIMS TO SHIFT TO MORE NEW ENERGY](#)

[HK BOLSTERS FINTECH, SUSTAINABLE FINANCE WITH MULTI-CURRENCY DIGITAL GREEN BOND OFFERING](#)

[PARTNERSHIP FOR CARBON ACCOUNTING FINANCIALS \(PCAF\) EXPANDS TO CHINA](#)

[AUSTRALIA AND SINGAPORE ENTER INTO MOU FOR A GREEN AND DIGITAL SHIPPING CORRIDOR](#)

[TAIWAN AND ESWATINI FORGE NEW PATHS IN CLIMATE ACTION AND CAPITAL MARKETS WITH HISTORIC MEMORANDUMS OF UNDERSTANDING \(MOU\) SIGNINGS](#)

[CROSS-AGENCY STEERING GROUP ANNOUNCES KEY INITIATIVES TO SUPPORT HONG KONG IN CAPITALISING SUSTAINABLE FINANCE OPPORTUNITIES](#)

[SINGAPORE TO OFFSET A THIRD OF CLIMATE REPORTING COSTS FOR LARGE NON-LISTED COMPANIES](#)

[SINGAPORE ANNOUNCES RISING SAF BLENDING TARGETS FROM 2026, TO BE PARTLY FUNDED BY A PASSENGER LEVY](#)

[SINGAPORE'S DBS BECOMES FIRST BANK TO BACK ASIAN COAL PHASE-OUT FINANCING](#)

[SINGAPORE PROPOSES A GOVERNANCE FRAMEWORK FOR GENERATIVE AI](#)

[KOREAN AGENCIES FORGE STRATEGIC ALLIANCE WITH ECOVADIS](#)

[ADVISORY COMMITTEE ON SUSTAINABILITY REPORTING \(ACSR\) TO HOLD PUBLIC CONSULTATION IN FEBRUARY ON USE OF INTERNATIONAL SUSTAINABILITY STANDARDS BOARD \(ISSB\) STANDARDS IN MALAYSIA](#)

[THE CARBON MARKETS ASSOCIATION OF INDIA \(CMAI\) VOLUNTARY CARBON MARKETS INTEGRITY INITIATIVE \(VCMII\) COOPERATES TO BOOST INDIA'S PARTICIPATION IN CARBON MARKETS](#)

[CATHAY UNITED BANK SINGAPORE BRANCH SIGNS FIRST GREEN TRADE LOAN WITH APEIRON TO BOOST LOW CARBON TRANSPORT](#)

[TOP ASEAN EXCHANGES COLLABORATE TO DEVELOP AN ASEAN INTERCONNECTED SUSTAINABILITY ECOSYSTEM \(ASEAN-ISE\)](#)

[ENTOBEL SIGNS AGREEMENT WITH VINH HOAN FOR THE SUPPLY OF INSECT PROTEIN TO ACCELERATE VINH HOAN'S TRANSITION TOWARDS MORE SUSTAINABLE PANGASIU'S PRODUCTION](#)

[ASSET MANAGEMENT FIRM FUNDS \\$50 MLN-BIOCHAR PROJECT IN INDONESIA, AS MARKETPLACE SET TO EMERGE](#)

[SEVIORA AND TEMASEK LAUNCH INNOVATIVE AGRI-FOOD INVESTMENT STRATEGY IN APAC FOR SUSTAINABLE GROWTH](#)

[DBS AND SHENG SIONG PARTNER TO HELP SUPPLIERS TRANSITION TO MORE SUSTAINABLE BUSINESS OPERATIONS](#)

[NEW FORESTS INVESTS IN THAILAND PEAT SWAMP FOREST REVIVAL](#)

[ESGPEDIA ADOPTS SIMPLIFIED ENVIRONMENTAL, SOCIAL, AND GOVERNANCE \(ESG\) DISCLOSURE GUIDE IN SUPPLY CHAINS TO FACILITATE SUSTAINABILITY REPORTING AMONG MALAYSIAN SMALL AND MEDIUM-SIZED ENTERPRISES \(SMEs\)](#)

[MALAYSIA ANNOUNCES RENEWABLE ENERGY PROGRAMMES](#)

[NEXIF RATCH COMPLETES ACQUISITION OF OPERATING HYDRO PLANT IN LAO CAI PROVINCE, VIETNAM](#)

[KITA CONTINUES GLOBAL EXPANSION WITH SWITZERLAND AND SINGAPORE](#)

[SHRIRAM FINANCE PRICES US\\$750 MILLION SOCIAL BOND VIETNAM EV MAKER VINFAST PLANS TO INVEST \\$2 BILLION IN INDIA](#)

[RGE \(ROYAL GOLDEN EAGLE\) CLOSING US\\$1 BILLION SUSTAINABILITY-LINKED LOAN AND US\\$1 BILLION SUSTAINABILITY-LINKED DERIVATIVE WITH CONSORTIUM OF INTERNATIONAL BANKS](#)

[CLIME CAPITAL'S SECOND CLEAN ENERGY FUND HITS FIRST CLOSE](#)

[BLUE EARTH CAPITAL CLOSING ITS FIRST SUSTAINABILITY-LINKED LOAN WITH LEADING ASIAN GARMENT RETAIL MANUFACTURING BUSINESS](#)

[OCBC LAUNCHES A PROGRAMME FOR WOMEN ENTREPRENEURS TO SUPPORT THEIR GROWTH AND BUSINESS AMBITIONS](#)

[LEGAL COMPLAINT FILED AGAINST KOREAN INDUSTRY GIANTS FOR GREENWASHING BY DOUBLE-COUNTING EMISSIONS CUTS](#)

[AIR LIQUIDE AND VOPAK FORGE ALLIANCE TO DRIVE LOW-CARBON HYDROGEN ECONOMY](#)

[EXXONMOBIL AND SHELL SELECTED TO WORK WITH THE GOVERNMENT OF SINGAPORE ON A CARBON CAPTURE AND STORAGE VALUE CHAIN](#)

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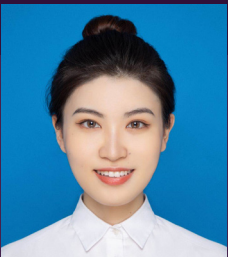
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A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are illuminated from within, and the sky is a deep blue. The perspective creates a sense of height and architectural grandeur.

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